

Press Release

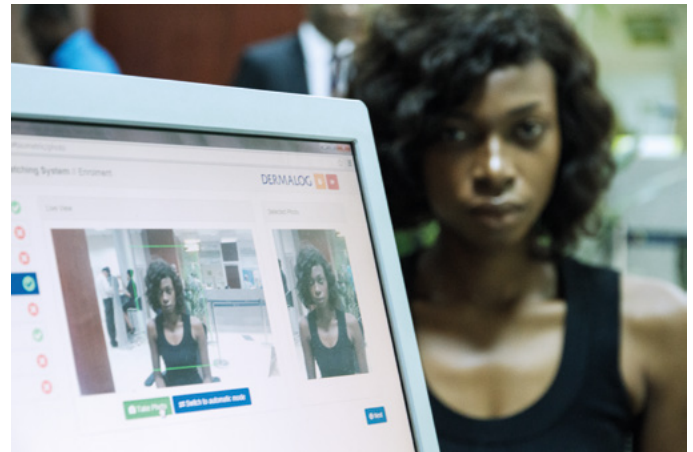
DERMALOG tackles fraud in Nigeria.

DERMALOG, the biometrics innovation leader, is providing its identification technology to make a successful contribution towards combating fraud in Nigeria. Recently, the West African country's government identified that more than 23,000 public service employees either did not exist with their recorded name or had been receiving their salary unlawfully.

Hamburg, Germany, March 9 - The campaign against corruption and maladministration launched by the Nigerian Government under President Muhammadu Buhari in May 2015 has resulted in the removal of numerous jobs from public service payrolls.

Of the 312,000 public servants that were audited, 23,306 were found to have received their salary unlawfully or did not even exist. Some of them even received payments from several sources at the same time. 7% of the audited government personell were not existing or were double-paid.

These cases of fraud were identified with the help of the automatic biometric identification system (ABIS) of the Nigerian banks, supplied by the German company DERMALOG. A country-wide biometric system has been implemented for 23 Nigerian banks and for the Central Bank of Nigeria (CBN) in 2014 and 2015, identifying bank customers by means of fingerprints and face recognition before they open or access a bank account. Under this system, every customer receives an individual number (Bank Verification Number or „BVN“). More than 24 million bank customers have been registered until today – and their bank accounts are also secured by DERMALOG's innovative biometrics.



Bankcustomer at the registration for the Bank Verification Number (BVN-Project).

Besides these achievements, the BVN system has now helped to find and eliminate the 23,306 non-existing public servants. This permits the country to achieve monthly savings of 10.5 million euros and is making a sustainable contribution to the positive development of the Nigerian state.

About DERMALOG:

DERMALOG Identification Systems GmbH with head offices in Hamburg is Germany's pioneer for biometry and the largest German manufacturer of biometric devices and systems. One of the shareholders in DERMALOG is the state-owned German "Bundesdruckerei".

DERMALOG employs a team of scientists who continuously develop biometric identification systems (so-called "AFIS" and "ABIS" systems), including cutting-edge fingerprint scanning devices. The product portfolio is complemented by biometric border control systems and biometric ID cards and passports as well as biometric voting systems. "FingerLogin", "Finger-Payment" and "FingerBanking" are also solutions developed by DERMALOG, as are systems for automatic face and iris recognition.

As well as Germany and Europe, the main markets of DERMALOG are in Asia, Africa, Latin America and the Middle East. To date, the company has provided its technologies and solutions to more than 150 large scale installations in more than 80 countries.

In addition, DERMALOG offers biometric solutions for banks and for the manufacturers of automatic teller machines. This includes the largest biometric banking project world-wide (USD 50 million), which was delivered by DERMALOG (the so-called "BVN Project"): 23 banks and the Central Bank of Nigeria were provided with DERMALOGs ABIS, which prevents double identities among bank customers by means of finger and face recognition and guarantees the best-possible biometric identification of customers (KYC) for these banks. Furthermore, many ATMs across the globe have been equipped with DERMALOG's fingerprint technology.

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MADE IN GERMANY

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