

Press Release

DERMALOG wins 50 million dollar contract.

The Nigerian financial system is becoming one of the most modern and safest in the world. DERMALOG Identification Systems is installing a nationwide system to identify all bank customers by fingerprint. The first phase is operational now.

Hamburg, February 14, 2014 - On Valentine's day, the pilot phase of the most comprehensive biometric project in Nigerian history was launched in Lagos. Sanusi Lamido Sanusi, Governor of the Central Bank of Nigeria, launched the biometric identification system for bank customers at a ceremony. This will in future enable the customers of all Nigerian banks to identify themselves at ATMs or at the checkout using their fingerprint so they can withdraw money or pay for goods. „Within the next year and a half, we will roll out the project in all banks nationwide“, says Sanusi. „Thanks to the latest biometric technology, this will give Nigeria one of the most convenient and secure financial systems in the world.“

DERMALOG awarded 50 million dollar tender securing Nigeria's banking system

The biometric system is supplied by company DERMALOG Identification Systems from Germany, which won an international tender by the Central Bank of Nigeria for the 50 million dollar project in autumn 2013. The DERMALOG system will now enable Nigerian banks to identify their customers correctly without the risk of forgery. It will therefore make a significant contribution in guarding against misuse in the financial sector and preventing money laundering and fraud by means of identity theft and fake identities. In addition, the use of fingerprints for identification will allow access to electronic monetary transactions for people with a low standard of education, as biometrics makes the use of banking easier.

„Fraud is one of the biggest challenges in the Nigerian banking sector“, says Günther Mull, CEO of DERMALOG. „Thanks to secu-



re and convenient fingerprint identification, in future it will no longer be possible to fake and misuse identities. This will solve one of the most pressing problems for the Central Bank of Nigeria. We are proud to support the bank in this endeavour.“ It will also make life easier for bank customers - in future they will not have to remember any PIN numbers or passwords and will simply place their finger on the reader. „Biometric technology therefore also greatly simplifies the lives of bank customers,“ says Mull.

Thanks to ongoing developments and innovations, DERMALOG's biometric technologies are now being used to provide greater security in over 110 major government installations in more than 60 countries. Thus, the Hamburg-based manufacturer is a world leader in the field of fingerprint biometrics and AFIS. The biometrics company provides both the software and the world's most secu-

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re fingerprint scanners thanks to cutting-edge liveness detection, and is now the market leader in this area of sensor development and production in Europe and many other parts of the world.

The wide product range of the biometrics manufacturer, combined with innovative technology and high-quality products, as well as the modular structure of its solutions, enables DERMALOG to adapt systems to meet individual customer requirements and to implement them successfully within a short period of time. DERMALOG is able to offer turnkey solutions and to integrate these, but often works jointly with local system integrators.

In addition to banks, DERMALOG technology is also in use in national border control systems and biometric identity cards and passports and of course as a biometric log-in method for computers. The aim is always to create a quick and simple process which at the same time provides more security.

DERMALOG Identification Systems GmbH, based in Hamburg, is the largest German biometrics manufacturer and is a world leader in biometric identification. A team of scientists and computer scientists works continually on new, innovative products. The company's product portfolio ranges from biometric border controls and biometric ID cards to new „finger login“ and „finger payment“ solutions. As well as Germany and Europe, Dermalog's main markets are Asia, Latin America and the Middle East.

In Germany, DERMALOG has supplied a total of over 20,000 fingerprint scanners for local registration offices and immigration authorities. These are being used to store fingerprints in new passports, ID cards and in residence permits. The company has now supplied a further 80,000 finger-scanners in more than 60 countries. Large AFIS installations (AFIS = Automatic Fingerprint Identification System) from Dermalog are now in use at over 110 government clients worldwide. Dermalog also provides systems for banks and ATM manufacturers, such as Wincor-Nixdorf, which has already equipped over 1000 ATMs worldwide with fingerprint technology from DERMALOG, allowing fingerprints to replace insecure PIN numbers.



About DERMALOG:

DERMALOG Identification Systems GmbH with head offices in Hamburg is Germany's pioneer for biometry and the largest German manufacturer of biometric devices and systems. One of the shareholders in DERMALOG is the state-owned German "Bundesdruckerei".

DERMALOG employs a team of scientists who continuously develop biometric identification systems (so-called "AFIS" and "ABIS" systems), including cutting-edge fingerprint scanning devices. The product portfolio is complemented by biometric border control systems and biometric ID cards and passports as well as biometric voting systems. "FingerLogin", "Finger- Payment" and "FingerBanking" are also solutions developed by DERMALOG, as are systems for automatic face and iris recognition.

As well as Germany and Europe, the main markets of DERMALOG are in Asia, Africa, Latin America and the Middle East. To date, the company has provided its technologies and solutions to more than 150 large scale installations in more than 80 countries.

In addition, DERMALOG offers biometric solutions for banks and for the manufacturers of automatic teller machines. This includes the largest biometric banking project world-wide (USD 50 million), which was delivered by DERMALOG (the so-called "BVN Project"): 23 banks and the Central Bank of Nigeria were provided with DERMALOGs ABIS, which prevents double identities among bank customers by means of finger and face recognition and guarantees the best-possible biometric identification of customers (KYC) for these banks. Furthermore, many ATMs across the globe have been equipped with DERMALOG's fingerprint technology.

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Contact us

Press and Media Relations
Jan Runzheimer
+49(0)40 413 227 0
info@dermalog.com

Receive further information
on our company website
www.dermalog.com

Head Office

DERMALOG Identification Systems GmbH
Mittelweg 120
20148 Hamburg
Germany

Berlin Office

DERMALOG Identification Systems GmbH
Kronenstrasse 1
10117 Berlin
Germany

Malaysia Office

DERMALOG ABIS Asia Sdn Bhd
8-4, 8th Floor, Bangunan Malaysia RE
No. 17, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

Singapore Office

DERMALOG Singapore Technical Services Pte. Ltd.
Southbank
883 North Bridge Road, #17-02
198785 Singapore

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